



Centre for
Energy Finance

Clean Energy Investment Trends 2021

Evolving Financial Performance Expectations & Power Procurement Mechanisms In India

Edition authors: Arjun Dutt, Pablo Gonzalez, Nikhil Sharma,
Lucila Arboleya, and Ruchita Shah

Series editors: Gagan Sidhu and Michael Waldron

Report | December 2021



500



सौर ऊर्जा SOLAR ENERGY



भारत INDIA

Solar PV capacity awarded in tenders dropped sharply to 2.6 GW during H1 2021 from 15.3 GW (including 1.6 GW solar-wind hybrid capacity) in H1 2020 and 21.2 GW for the entirety of 2020 (including 4 GW hybrid capacity).



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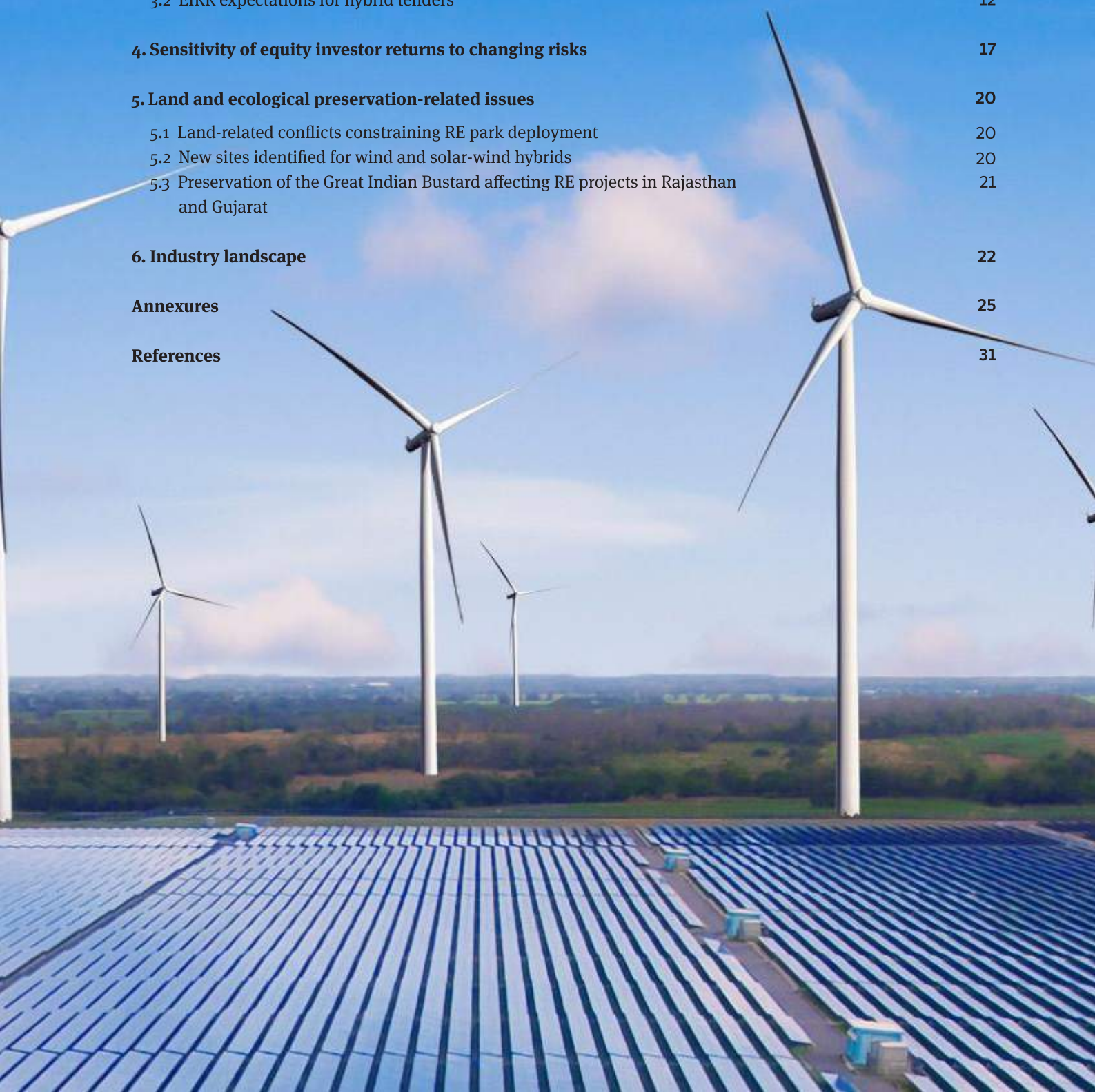
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No new wind capacity was awarded in 2020.
Only 1.2 GW was awarded in H1 2021.

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A 20% increase in realised solar module prices from those assumed in the most competitive tariff bids could lower equity returns by around 45%.

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